

Phoenixville Area School District

2026-27 BUDGET UPDATE

MARCH 23, 2026

Local Revenue

	<u>25-26 Budget</u>	<u>26-27 Budget</u>	Differences
<u>Local Revenue</u>			
Property Taxes	\$77,671,955	\$78,650,737	\$978,782
Interim Property Tax	\$450,000	\$450,000	\$0
Earned Income Tax	\$11,991,028	\$12,583,949	\$592,921
Delinquent Taxes	\$1,500,000	\$1,625,000	\$125,000
Occupation Tax	\$0	\$0	\$0
RE Transfer Taxes	\$1,400,000	\$1,500,000	\$100,000
Interest Income	\$1,280,000	\$1,280,000	\$0
IDEA Revenue	\$640,000	\$650,000	\$10,000
Misc. Revenue	\$125,000	\$125,000	\$0
Contributions	\$100,000	\$100,000	\$0
School Rentals	\$160,000	\$160,000	\$0
Per Capita	\$0	\$0	\$0
Public Utility Tax	\$75,000	\$75,000	\$0
Other District Revenue	\$100,000	\$100,000	\$0
Total Local Revenue	\$95,492,983	\$97,299,686	\$1,806,703

State & Federal Revenue

	<u>25-26 Budget</u>	<u>26-27 Budget</u>	<u>Differences</u>
<u>State Revenue</u>			
Basic Ed Subsidy	\$7,297,877	\$7,366,668	\$68,791
Special Education	\$1,945,167	\$1,922,649	(\$22,518)
Transportation	\$950,000	\$950,000	\$0
Social Security	\$1,745,872	\$1,847,069	\$101,197
PSERS	\$7,759,432	\$8,110,203	\$350,771
Property Tax Relief	\$2,336,389	\$2,336,389	(\$0)
Other State Revenue	<u>\$557,581</u>	<u>\$607,581</u>	<u>\$50,000</u>
Total State Revenue	\$22,592,318	\$23,140,559	\$548,241
<u>Federal Revenue</u>	\$880,000	\$880,000	\$0
ESSER Funds	\$0	\$0	\$0
Revenues	\$118,965,301	\$121,320,245	\$2,354,944
Usage of Reserve	\$200,000	\$200,000	\$0
Total Revenues	\$119,165,301	\$121,520,245	\$2,354,944

Factors Affecting Expenditures

New Staffing

District Culture and Climate Advisor –	\$110,000
Community Liaison –	\$70,000
(3)Elementary Special Education Teacher -	\$255,000
School Psychologist –	\$100,000
<u>High School Job Coach –</u>	<u>\$36,000</u>
	\$571,000

Total Salary: \$571,000 + Total Benefits: \$262,553 = \$833,553

Factors Affecting Expenditures

Health insurance – 4% Increase:	\$314,519
PSERS Pension:	\$444,340
Substitutes:	\$124,057
CC Vo-Tech:	\$285,693

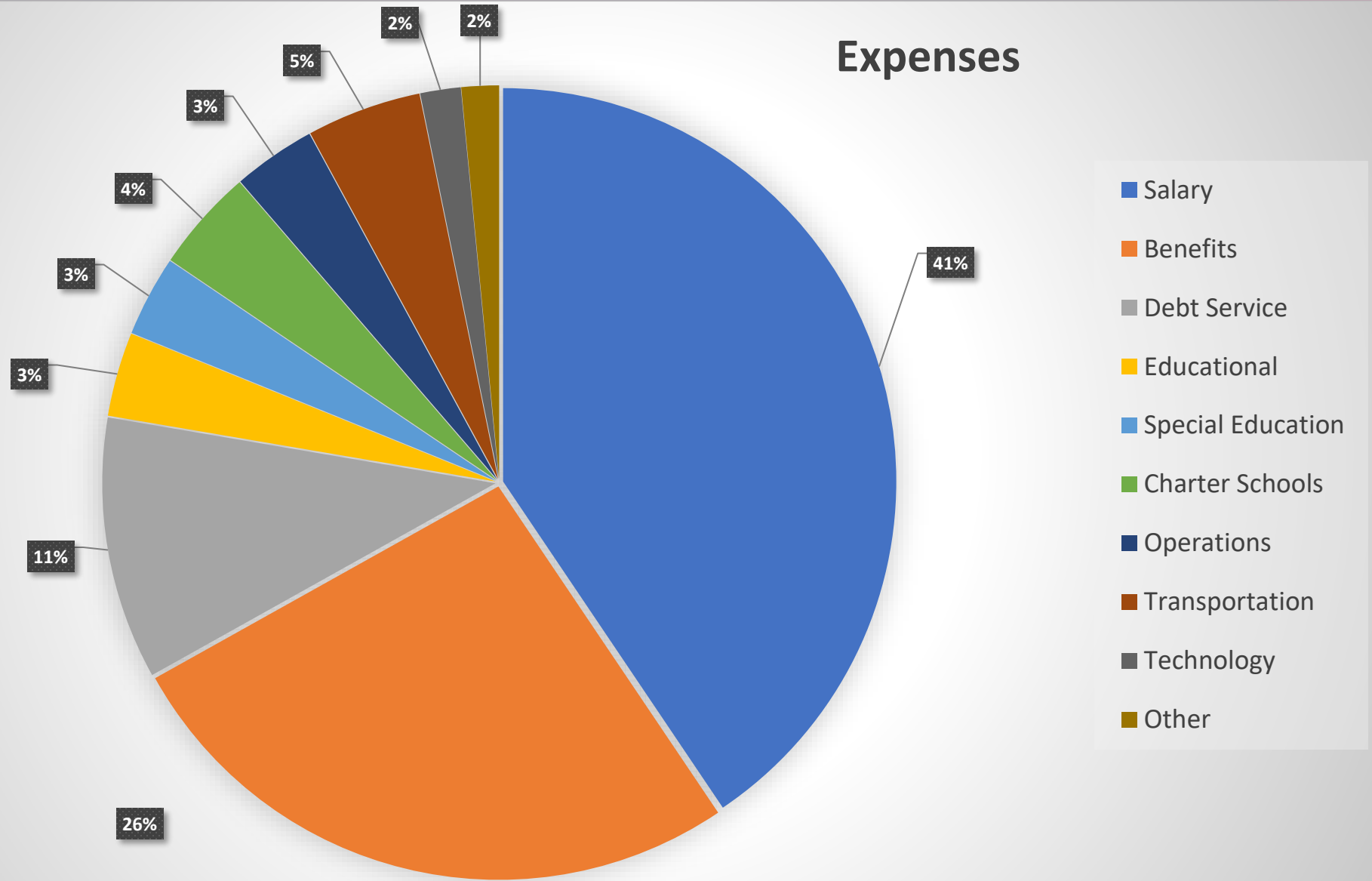
Expenditures

	<u>25-26 Budget</u>	<u>26-27 Budget</u>	<u>Difference</u>
Salaries	\$ 45,643,721	\$ 48,289,390	\$ 2,645,669
Benefits	\$ 30,949,637	\$ 32,366,091	\$ 1,416,454
Debt Service	\$ 13,255,366	\$ 13,256,305	\$ 939
Special Education	\$ 4,773,450	\$ 4,070,850	\$ (702,600)
Charter Schools	\$ 6,021,832	\$ 5,196,261	\$ (825,571)
Transportation	\$ 5,628,526	\$ 5,722,798	\$ 94,272
Operations	\$ 1,950,637	\$ 2,053,070	\$ 102,433
Schools & Security	\$ 618,000	\$ 867,500	\$ 249,500
Curriculum & Instruction	\$ 1,247,281	\$ 1,342,800	\$ 95,519
Technology	\$ 2,022,930	\$ 2,045,933	\$ 23,003
Subs	\$ 1,360,383	\$ 1,484,440	\$ 124,057
Superintendent	\$ 123,270	\$ 124,270	\$ 1,000
Business Office	\$ 898,500	\$ 1,223,500	\$ 325,000
Human Resources	\$ 76,300	\$ 87,750	\$ 11,450

Expenditures

	<u>25-26 Budget</u>	<u>26-27 Budget</u>	<u>Difference</u>
School Budgets	\$ 795,031	\$ 770,278	\$ (24,753)
Vo-Tech	\$ 1,705,981	\$ 1,991,674	\$ 285,693
Library	\$ 607,257	\$ 607,257	\$ -
Student Activities	\$ 216,500	\$ 206,500	\$ (10,000)
Federal Programs	\$ 139,234	\$ 139,234	\$ -
Athletics	\$ 420,965	\$ 479,187	\$ 58,222
Public Relations	\$ 110,500	\$ 206,150	\$ 95,650
Trans to Cap Res	\$ 300,000	\$ 300,000	\$ -
Contingency	<u>\$ 300,000</u>	<u>\$ 300,000</u>	\$ -
Total Budget	<u>\$ 119,165,301</u>	<u>\$ 123,131,238</u>	\$ 3,965,937
Surplus/Deficit	\$0	(\$1,610,993)	

Expenses



2026-27 Preliminary Budget

Total Revenue -	\$121,520,245
Total Expenditures -	\$123,131,238
Surplus(Deficit)=	(\$1,610,993)

1.99% Tax Increase = \$1,610,993 0.6980 Mills
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Tax Increase

Current Millage = 35.0794 Mills

$35.0794 \times 1.99\% = 0.6980$ Mills

**Average Taxpayer With
Median Assessed Value**

\$128,700*

$\times .0006980$

\$89.83 Increase/Year

*\$390,000 Fair Market Value

39.51% of taxpayers will pay less than \$89.83

2026-27 Preliminary Budget

Facilities Planning

$$\begin{aligned} 1.99\% \text{ Tax Increase} &= \$1,610,993 \\ \underline{3.50\% \text{ Tax Increase (Act 1 Index)}} &= \underline{\$2,831,769} \\ \text{Additional Revenue} &= \$1,220,776 \end{aligned}$$

<u>Option A: \$28,581, 254</u>	=	\$655,700 (0.81% Tax Inc)
<u>Option B: \$45,977,681</u>	=	\$1,540,761 (1.91% Tax Inc)
<u>Option C: \$108,539,389</u>	=	\$4,675,235 (5.5% Tax Inc) (\$1,168,808/year for Four-years)

2026-27 Preliminary Budget

Facilities Planning

Current Millage = 35.0794 Mills

$35.0794 \times 3.50\% = 1.2277$ Mills

**Average Taxpayer With
Median Assessed Value**

\$128,700*

$\times .0012277$

\$158.00 Increase/Year

*\$390,000 Fair Market Value

Act 1 Index Forecast

Act 1 Index History

Fiscal Year	SAWW	ECI	Base
2007-08	2.8%	4.0%	3.4%
2008-09	4.3	4.5	4.4
2009-10	4.6	3.6	4.1
2010-11	2.7	3.0	2.8
2011-12	0.9	1.9	1.4
2012-13	2.1	1.3	1.7
2013-14	2.0	1.4	1.7
2014-15	2.6	1.6	2.1
2015-16	2.4	1.4	1.9
2016-17	2.5	2.2	2.4
2017-18	2.6	2.3	2.5
2018-19	2.2	2.6	2.4
2019-20	2.2	2.4	2.3
2020-21	2.2	2.9	2.6
2021-22	3.1	2.9	3.0
2022-23	4.7	2.1	3.4
2023-24	5.3	2.9	4.1
2024-25	5.6	4.9	5.3

Source: Pennsylvania Department of Education.

Actual

Forecast

19-24

24-25

25-26

26-27

27-28

28-29

29-30

30-31

Base Index	3.0%	5.3%	4.0%	3.5%	3.2%	3.3%	3.3%	3.1%
SAWW	3.3	5.6	3.7	3.4	3.5	3.7	3.5	3.3
ECI	2.6	4.9	4.3	3.5	2.9	3.0	3.2	2.9

Five-Year Budget

		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
		2026-2027	2027-2028	2028-2029	2029-2030	2030-31	
TOTAL EXPENSES		\$123,131,238	\$127,160,497	\$131,594,011	\$136,006,212	\$140,719,509	Tax Increase
REVENUE @ Current 35.0794 mills	Mills	\$121,520,244	\$123,196,381	\$125,407,862	\$127,639,233	\$129,856,103	
Tax Increase 2026-27	0.6985	\$ 1,611,032	\$ 1,631,169	\$ 1,655,637	\$ 1,676,332	\$ 1,697,287	1.99%
Tax Increase 2027-28	0.999		\$ 2,332,911	\$ 2,367,905	\$ 2,397,503	\$ 2,427,472	2.85%
Tax Increase 2028-29	0.9124			\$ 2,162,639	\$ 2,189,672	\$ 2,217,043	2.60%
Tax Increase 2029-30	0.8765				\$ 2,103,515	\$ 2,129,809	2.50%
Tax Increase 2030-31	0.9843					\$ 2,391,753	2.81%
TOTAL REVENUE COLLECTED		\$123,131,276	\$127,160,461	\$131,594,042	\$136,006,255	\$140,719,466	
% Increase in Revenues		5.717%	3.272%	3.487%	3.353%	3.465%	
Fund Balance Req. To Balance Budget		-38	36	-31	-43	44	
Ending Fund Balance		\$44,825,199	\$44,825,163	\$44,825,193	\$44,825,236	\$44,825,193	

Five-Year Budget at Act 1 Index

		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
		2026-2027	2027-2028	2028-2029	2029-2030	2030-31	
TOTAL EXPENSES		\$123,131,238	\$127,160,497	\$131,594,011	\$136,006,212	\$140,719,509	Tax Increase
REVENUE @ Current 35.0794 mills	Mills	\$121,520,244	\$123,196,381	\$125,407,862	\$127,639,233	\$129,856,103	
Tax Increase 2026-27	1.2277	\$ 2,831,587	\$ 2,866,982	\$ 2,909,986	\$ 2,946,361	\$ 2,983,191	3.50%
Tax Increase 2027-28	1.1242		\$ 2,625,284	\$ 2,664,663	\$ 2,697,971	\$ 2,731,696	3.20%
Tax Increase 2028-29	1.1593			\$ 2,747,860	\$ 2,782,208	\$ 2,816,985	3.30%
Tax Increase 2029-30	1.1593				\$ 2,782,208	\$ 2,816,985	3.30%
Tax Increase 2030-31	1.0892					\$ 2,646,649	3.10%
TOTAL REVENUE COLLECTED		\$124,351,831	\$128,688,646	\$133,730,371	\$138,847,981	\$143,851,610	
% Increase in Revenues		6.764%	3.488%	3.918%	3.827%	3.604%	
Fund Balance Req. To Balance Budget		-1,220,593	-1,528,149	-2,136,359	-2,841,769	-3,132,100	
Ending Fund Balance		\$46,045,754	\$47,573,903	\$49,710,263	\$52,552,031	\$55,684,131	

Next Steps:

- Budget Timeline:
 - Present Preliminary Budget – March 23rd
 - Approve Proposed Final Budget – April 20th
 - Approve Final Budget – June 1st

Questions???